Summary of Developments that received Project-based Vouchers with the February 17, 2022 allocation

Austin Housing Finance Corporation (AHFC), Hotel Conversion Project at Pecan Park (Candlewood Suites Permanent Supportive Housing Conversion), located at 10811 Pecan Park Blvd #2, Austin, TX 78750

AHFC received an allocation of 50 project-based housing choice vouchers for its permanent supportive housing project, a collaboration with Family Eldercare, called Hotel Conversion Project at Pecan Park. This project seeks to rehab a hotel to create seventy-eight (78) efficient units to serve single, disabled, homeless individuals. Situated at 620/SH 45 and US 183 in a high opportunity area. The estimated date for occupancy is December 2022.

Foundation Communities Balcones Terrace Housing Corporation, Balcones Terrace is located at 10024 N. Capital of TX Hwy, Austin, TX 78759

Foundation Communities received an allocation of 25 project-based housing choice vouchers and 25 Veteran Affairs Supportive Housing (VASH) project-based vouchers for a rehabilitation development to create 123 efficiency units to service single homeless individuals. The rehabilitation's estimated completion date is November 2022. Balcones Terrace's location reflects a 4.2% poverty rate in an area close to many amenities, businesses, and resources.

Integral Care, Studios at Menchaca located at 7331 Menchaca Drive, Austin, TX 78745

Integral Care received an allocation of 45 project-based vouchers for its permanent supportive housing project. The proposed development will include 45 efficiency units to serve single, homeless, disabled individuals. The property is located in an area close to many amenities with a poverty rate of 6.8 percent. Construction estimated to start in Aug 2022 with occupancy in Feb 2024.

Libertad Austin at Gardner, LP, Libertad Austin located at 900 Gardner Road Austin, TX 78721

The Libertad, LP received an allocation of 25 project-based housing choice vouchers and 25 Veteran Affairs Supportive Housing (VASH) project-based vouchers. The Vecino Group partnered with Austin Housing Finance Corporation to develop Libertad Austin to include 198 units. Caritas of Austin will provide support services. Construction estimated start date is in Feb 2023 with a projected occupancy date of October 2024.

O-SDA Industries - Cady Lofts, LLC located at 1004-1008 E 39th St, Austin, TX 78731

O-SDA Industries collaborated with Austin Affordable Housing Corp (AAHC) received an allocation of 25 project-based housing choice vouchers. The proposed development is a mixed-income SRO supportive housing community serving individuals experiencing homelessness. The completed product will include 102 units to help single, elderly, disabled, and the homeless. Construction estimated start date is Mar 2023 with projected occupancy in July 2024.