

## **REQUEST FOR PROPOSALS (RFP) NO. 03152024- Financial Audit Services**

### **DEFINITIONS (Attachment I)**

For the purposes of this Request for Proposal, the following definitions shall apply:

- The terms "**HAS**"; "**Authority**"; and "**Housing Authority**" mean the Housing Authority of Savannah.
- The term "**RFP**" means this Request for Proposal.
- The terms "**auditor**" and "**firm**" and "**proposer**" mean the company(s) or firm(s) from whom proposals are requested.
- The term "**PHA**" refers to a Public Housing Authority. As used in this RFP, the term PHA will refer to a particular type of organization.
- The term "**HUD**" means the United States Department of Housing and Urban Development, a Federal agency which partially funds and monitors operations of the Housing Authority of Savannah. Nothing contained in this RFP or in the contract resulting from the selection process shall be construed to create any contractual relationship between the successful proposer and HUD.
- The term "**HAP**" means Housing Assistance Payments, which is tenant assistance paid directly to private landlords housing program eligible low income tenants – also known as Section Eight (8).
- The term "**GAAP**" means Generally Accepted Accounting Principles.
- The term "**GFOA**" means Government Finance Officers Association.
- The term "**GASB**" means Governmental Accounting Standards Board.
- The term "**GAS**" means Government Auditing Standards.
- The term "**UFRS**" means the Uniform Financial Reporting Standards for HUD Housing Programs.
- The term "**FDS**" means Financial Data Schedule as described by UFRS.
- The term "**CAFR**" means Comprehensive Annual Financial Report.
- The term "**RAD**" means Rental Assistance Demonstration.
- The term "**PBRA**" means Project Based Rental Assistance.
- The term "**PBV**" means Project Based Voucher.
- The term "**DCA**" means Georgia Department of Community Affairs
- The term "**LIHTC**" means Low Income Housing Tax Credits
- The term "**OMB**" means Office of Management and Budget