

HACL-2021-003

Tree Services, Removal, Trimming, Stump Grinding, Top Dressing and Seeding

**PAYMENT BOND**

**Date of Contract:** \_\_\_\_\_

**Date of Execution:** \_\_\_\_\_

**Name of Principal**

**(Contractor):** \_\_\_\_\_

**Name of Contracting**

**Body:** \_\_\_\_\_

**Amount of Bond:** \_\_\_\_\_

**Project:** **HACL-2021-003 Tree Services, Removal, Trimming, Stump Grinding, Top Dressing and Seeding – Rozier Homes, Davis Heights and Eastwood Terrace.**

**KNOWN ALL MEN BY THESE PRESENTS, that we, the principal and surety above named, are held and firmly bound unto the above named contracting body, hereinafter called the contracting body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind, ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.**

**THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the contracting body, identified as shown above and hereto attached:**

**NOW, THEREFORE, if the principal shall promptly make payment to all persons supplying labor/material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.**

**IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.**

**Executed in \_\_\_\_\_ counterparts.**

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**Witness:**

\_\_\_\_\_  
**(Proprietorship of Partnership)**

**Attest: (Corporation)**

**By:** \_\_\_\_\_

**Title:** \_\_\_\_\_  
**(Corp. Sec. or Asst. Sec., only)**

**(Corporate Seal)**

**Witness:**

\_\_\_\_\_

**Countersigned:**

\_\_\_\_\_

\_\_\_\_\_

**(N.C. Licensed Resident Agent)**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Surety Company Name and N.C. Regional  
or Branch Office Address**

\_\_\_\_\_

**Contractor: (Trade or Corporate Names)**

**By:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**(Owner, Partner, or Corp. Pres. Or Vice Pres. Only)**

\_\_\_\_\_

**(Surety Company)**

**By:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**(Attorney in Fact)**

**(Surety Corporate Seal)**