

PAYMENT BOND

Date of Contract: _____

Date of Execution: _____

Name of Principal (Contractor): _____

Name of Contracting Body: _____

Amount of Bond: _____

Project: **HACL-2022-003 Video Surveillance Systems – Lumbee/Eastwood Terrace/120 Edens**

KNOWN ALL MEN BY THESE PRESENTS, that we, the principal and surety above named, are held and firmly bound unto the above named contracting body, hereinafter called the contracting body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind, ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the contracting body, identified as shown above and hereto attached:

NOW, THEREFORE, if the principal shall promptly make payment to all persons supplying labor/material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Executed in _____ counterparts.

HACL-2022-003
Video Surveillance Systems – L/E/120 Edens
Witness:

(Proprietorship of Partnership)

Attest: (Corporation)

By: _____

Sec. or Asst. Sec., only)

(Corporate Seal)

Witness:

Countersigned:

(N.C. Licensed Resident Agent)

Name and Address-Surety Agency

Surety Company Name and N.C. Regional or
Branch Office Address

Contractor: (Trade or Corporate Names)

By: _____

Title: _____
(Owner, Partner, or Corp. Pres. Or Vice Pres. Only)

(Surety Company)

By: _____

Title: _____
(Attorney in Fact)

(Surety Corporate Seal)