



Bid Bond

IFB No. **22-017,**

Exterior Lighting at Lett, Miller & Farley

BID BOND (Only Submit with Bids in Excess of >\$100,000.00)

KNOWN ALL MEN BY THESE PRESENTS, that the undersigned,

_____ as Principal, and

_____ as Surety, being listed on U.S. Treasury Circular #570, are held and firmly bound unto the Portsmouth Metropolitan Housing Authority, herein called PMHA in the penal sum of _____ dollars, lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid dated _____, for the **Exterior Lighting Project at: Lett Terrace, West Portsmouth, Ohio 45663 & Miller Manor, Wheelersburg, Ohio 45694 & Farley Square, Portsmouth, Ohio 45662.**

NOW, THEREFORE, if the Principal shall not withdraw said bid within the period specified therein after opening of the same, or, if no period be specified within ten (10) days after the prescribed forms are presented to him for signature, enter into a written contract with the PMHA in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contracts; or in the event of the withdrawal of said bid within the period specified, or the failure to enter into such contract and give such bond within the time specified, if the Principal shall pay the PMHA the difference between the amount specified in said bid and the amount for which the PMHA may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligations shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument under their several seals this day of _____, 2024, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In presence of _____ (SEAL)

_____ (SEAL)

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Attest:

(Corporate Principal)